

RESOLUTION NO. SHA 12-08

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR HOUSING AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE FOURTH UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) OF THE FORMER REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177(a)(1) OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR THE PERIOD JANUARY 1, 2012 THROUGH JUNE 30,2012

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the "Dissolution Act"), which, after the California Supreme Court's ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Housing Agency ("Agency") as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, the Dissolution Act required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, the Successor Housing Agency to the former Madera Redevelopment Agency did adopt the third updated Recognized Obligation Payment schedule on April 11, 2012 (for the period from January 1, 2012 through June 30, 2012); and

WHEREAS, the Agency reserves the right to amend the ROPS in the future should additional expenses for recognized obligations be identified; and

WHEREAS, Section 34177(a)(1) of the California Health and Safety Code (added by the Dissolution Act) requires the Successor Housing Agency to adopt the ROPS.

NOW, THEREFORE the City Council of the City of Madera as the Successor Housing

Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Fourth Updated ROPS attached hereto as Exhibit A.
3. The Agency authorizes and directs the Executive Director to:
 - (a) Present a copy of the adopted ROPS to the Oversight Board for approval.
 - (b) Transmit a copy of the adopted ROPS by mail or electronic means to the State Department of Finance, the State Controller, and Madera County Auditor-Controller.
 - (c) Post the ROPS on the City's website.
4. The Agency designates its Executive Director to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Housing Agency to the former Madera Redevelopment Agency of the City of Madera this 9th day of May 2012, by the following vote:

AYES: Agency Members Frazier, Medellin, Bomprezzi, Svanda and Poythress

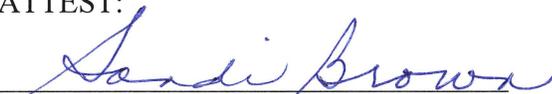
NOES: None

ABSENT: None



Brett Frazier, Mayor

ATTEST:



Sandi Brown, Agency Secretary

Approved as to Legal Form:



J. Brent Richardson, General Counsel

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE
Per AB 26 - Section 34167 and 34169

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11		Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
Payable from the Redevelopment Property Tax Trust Fund (RPTTF)													
1	1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	10,211,274	671,561	5			146,315			261,315	407,630
2	2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	28,736,321	2,207,404	5			399,609			909,610	1,309,219
3	2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing projects	49,899,395	2,560,024	5			629,778			969,760	1,599,558
4	2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projects	7,720,777	428,619	5			95,797			165,800	261,597
5	BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees	56,000	3,500	5						3,500	3,500
6	BNYMT Trustee fees 2003 Series	BNYMellon	Trustee Fees	73,500	3,500	5						3,500	3,500
7	BNYMT Trustee fees 2008 Series & Arbitrage	BNYMellon	Trustee Fees	195,000	7,500	5						7,500	7,500
8	Arbitrage Calculations - contract	Cal Muni	Bond Required Arbitrage calc	65,000	2,500	5						2,500	2,500
9	Bond Disemination	Orick	Bond Requirement	52,000	2,000	5						2,000	2,000
10	State CalHFA Loan HELP	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA	45,598	6,614	5	543	543	543	543	543	543	3,258
11	Annual Audit Project management	Personnel Staff	Life of Plan 2040	80,220	2,865	5						2,865	2,865
12	Continuing Disclosure Rpt	Personnel Staff	Bond Requirement	115,192	4,114	5			4,114				4,114
13	Annual Report	Personnel Staff	Bond Requirement	329,784	11,778	5						5,334	11,778
14	5 Year Imp Plan	Personnel Staff		129,483		5							0
15	Statement of Indebtedness	Personnel Staff		153,608	5,466	5						5,466	5,466
16	State Controllers Report	Personnel Staff		153,608	5,466	5						5,466	5,466
17	HCD Report	Personnel Staff		172,676	6,167	5						6,167	6,167
18	Standard & Poors Report	Personnel Staff	Bond Requirement	153,608	5,466	5		5,466					5,466
19	AB 987 Reporting	Personnel Staff		143,892	5,139	5						5,139	5,139
20	Affordable Housing Monitoring	Personnel Staff		345,352	12,334	5							0
21	Property Management	Personnel Staff	Facility and Lot maintenance	82,260	16,452	5	1,371	1,371	1,371	1,371	1,371	1,371	8,226
22	Public Notice Requirement	Personnel Staff	Agenda	30,835	6,167	5	514	514	514	514	514	514	3,084
23	SA & Oversight Board Meeting pre & post	Personnel Staff	18 Mlg/Yr 60hrs each	393,100	78,620	5		4,368	4,368	4,368	4,368	4,368	21,840
24	OSCA GRAHT	Personnel Staff	Site Monitoring, grant mgmt	27,749	13,873	5	1,156	1,156	1,156	1,156	1,156	1,156	6,936
25	Required Public Noticing	H&S Code 34433	77 parcels @ \$250 + 4hrs each	35,078		5							0
26	Replacement Housing Obligation program cost		Adm & Management	140,000		5							0
27	Commercial Property Liquidation		Commercial Properties	175,000	15,000	5							0
28	Annual Audit - Contract Cost	Caporicci & Larson, Inc	Bond Requirement	112,000	4,000	5						4,000	4,000
29	Insurance Premiums		Liability, Property Insurance	55,000	11,000	5							0
30	Oversight Board			TBD		5							0
31	Herbicide Property Maintenance		Weed Control on SA properties	35,000	7,000	5			1,800	1,200			3,000
32	Property Tax Services	Fraser & Associates	Property Tax Services	28,000		5							0
33	City Services	City of Madera	Legal Services, Human Resources, Finance	675,085	135,017	5							0
34	Successor Agency Board Members		Salaries Board Members	10,800	2,160	5							0
35	SA OB Web Development	Emo Creative	H&S 34179 Web Site development	4,900	4,900	5					4,900		4,900
36	Employee Leave Balances			TBD		5							0
37	Arborpoint	Pacific West Communities	Arborpoint Apt Affordable Housing Grant	412,500		5							0
38	Riverside Villas		Storm drainage	289,324		5							0
39	Midtown Village Subdivision		\$1,126,000 Expensed to Date	924,000		5							0
40	MUSD 308 S. J Street		Update Plans		4,000	5		3,000	1,000				4,000
41	County of Madera Courthouse Agmt	County Of Madera	Court House Building	950,000		5							0
42	Tribune - Honda Construction Loan			400,000		5							0
43	Avenue 16 Landscape Project		\$138,800 Expensed to Date	302,600		5							0
44	Downtown Streetscape		\$41,652 Expensed to Date			5							0
45	Sonora/Green/Columbia/Sierra Improvement project		\$46,000 Expensed to Date			5							0
46	Laurel Linear Park		\$25,096 Expensed to Date			5							0
47	Airport Infrastructure Master Plan		\$89,499 Expensed to Date	33,000		5							0
48	Southwest Industrial Park Master Plan	NorthStar	Madera Industrial Area (Agmt \$138,629 + 10% Contingency-	121,000		5							0
49	"E" Street Improvement Project		\$118,087 Expensed to Date			5							0
50	TOTAL PAYABLE FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND			104,069,416	6,250,166		3,584	16,438	1,288,365	9,152	18,186	2,369,044	3,702,769

¹Fund
1. Low and Moderate Income Housing Fund
2. Bond Proceeds
3. Reserve Balances
4. Administrative Cost Allowance
5. Redevelopment Property Tax Trust Fund
6. Other Revenue Sources

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE
 Per AB 26 - Section 34187 and 34189

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11		Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
51													
							Payable From the Administrative Allowance Allocation						
52	Successor Agency Employee Cost	Successor Agency	Payroll Cost	675,000	135,000	5	22,500	22,500	22,500	22,500	22,500	22,500	135,000
53	Other SA Admin Costs	Successor Agency	Administrative Costs	575,000	115,000	5	19,165	19,167	19,167	19,167	19,167	19,167	115,000
54	TOTAL PAYABLE FROM THE ADMINISTRATIVE ALLOWANCE ALLOCATION				250,000		41,665	41,667	41,667	41,667	41,667	41,667	250,000

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Per AB 26 - Section 34167 and 34169

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55						Payable from Other Revenue Sources							
56	AT&T		428 E Yosemite Underground Utilities	5,805	5,805	2					5,805	5,805	
57	PG&E		Adell St Underground Utilities	13,282	13,282	2			13,282			13,282	
58	PG&E		Clark/Owens Underground Utilities	3,374	3,374	2		3,374				3,374	
59	Adell Imp Project	Quad Knopf	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900, CO \$5,150) Proj No. 90058	33,979	33,979	2						0	
60	Adell Improvement Project		\$133,940 Expensed to Date	1,630,000	2							0	
61	Ave 16 Improvements	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427	6,102	2							0	
62	Canal Relocation	Quad Knopf	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222	63,690	2							0	
63	Laurel Linear Park	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riverview Linear Park Project- No. 209-0326	31,900	2							0	
64	428 Yosemite Plaza	Ross Recreation Equipm	Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave Office Reimbursement Agmt - Lake Str Median Proj (total proj cost \$170,000)	6,109	6,109	2				6,109		6,109	
65	Lake St median project	City of Madera - Engineer		85,000	2							0	
66	Housing Bond Fund Obligations		2008B Tax Exempt Bond Proceeds	810,098	2							0	
67	Riverwalk Subdivision		\$5,135,000 Expensed to Date	1,210,000	2							0	
68	Riverwalk Subdivision		Property Acquisition	270,250	2							0	
69	Lake/Adell Street Project	City of Madera	Reimburse Agmt for Eng Srv - Lake/Adell - Contract with Yamabe/Hom	16,289	2							0	
70	Demo 14	Giersch & Associates	Demo - Eng Services	176,590	2							0	
71	Sunrise Park	Madera Sunrise Rotary C	OPC Project-Entry Sign at Sunrise Rotary Sports Complex	11,428	2							0	
72	Central Madera Street Project	Blair, Church & Flynn	Eng/Design - Central Madera Residential District Proj No. 208-0541 (Split: 40% - 2002-3802; 60% - 5002-3802)	65,513	2							0	
73	Operation Civic Pride	Madera Coalition for Com	Planting of Community Garden - Lake & 4th - Operation Civic Pride	11,708	2							0	
74	Midtown Village	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Srv #08-131	15,545	2							0	
75	Midtown Village	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan Project No.8077	9,320	2							0	
76	Midtown Village	California Utility Consulta	Utility Project Mgmt Services - 6th & Sycamore Subdivision	29,500	2							0	
77	Midtown Village	Technicon Eng. Services	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)	3,710	2							0	
78	Project Operations		Contract Services	60,750	12,150	2	1,013	1,013	1,013	1,013	1,013	6,078	
79	Project Operations		Utilities	108,000	21,600	2	1,800	1,800	1,800	1,800	1,800	10,800	
80	Project Operations		Profession Dues & Assessments	23,225	5,645	2	524	524	524	524	524	3,144	
81	Project Operations		Other Supplies	48,420	9,684	2	807	807	807	807	807	4,842	
82	Riverwalk Subdivision	California Utility Consulta	Utility Project Mgmt Services - Riverwalk Subdivision	49,500	2							0	
83	East Yosemite Widening Project		\$976,248 Expensed to Date		2							0	
84	Elm & Yosemite Traffic Signal		DDA - Impact Fees may fund project	412,500	2							0	
85	Successor Agency Employee Cost		Project Management	220,000	44,000	2						0	
86	TOTAL Bond			5,431,585								0	

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UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAY 9, 2012 - FY 2012 JANUARY THROUGH JUNE
 Per AB 26 - Section 34167 and 34169

Line	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11		Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
87	California Conservation Corps (R38/1) Property Maintenance 428	California Conservation C	2011/12 Graffiti Abatement Crew - Contracted Services	29,084	29,084	3	4,847	4,847	4,847	4,847	4,847	4,847	29,082
88	Yosemite			60,000	12,000	3	1,000	1,000	1,000	1,000	1,000	1,000	6,000
89	Property Maintenance 120 N. E St.			140,000	5,000	3	417	417	417	417	417	417	2,502
90	Server upgrade		Server, switch, software, licensing	25,600	25,600	3							0
91	Replacement Housing Obligation		Loan & Incentives	1,240,000		3							0
92	Bond Reserve Requirement			2,990,643		3							0
93													
94	TOTAL Reserve			4,485,327									
95	NSP3 Projects		Project Management	205,710	27,428	6			6,857	6,857	6,857	6,857	27,428
96	Abandoned Vehicle Authority		Management	13,715	2,743	6							0
97	Waste Tire Grant Management		Management	16,456	4,114	6							0
98	CDBG		Management	218,132	72,044	6							0
99	Property Maintenance 5 E. Yosemite			140,000	5,000	6							0
100	State CalHFA Loan HELP	CALHFA	Loan for affordable Multi Family hous	1,058,582	132,153	6							0
101	Soil Remediation 1350 Yosa	Krazan and Associates	EIR Soil and Grdwater Remediation -	177,802	177,802	6	29,634	29,634	29,634	29,634	29,634	29,634	177,804
102													
103	TOTAL Other			1,838,397									
104													
105	TOTAL PAYABLE FROM OTHER REVENUE SOURCES				648,598		40,042	40,042	63,555	46,899	53,008	52,704	298,250

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106													
107	PASS THROUGH PAYMENTS									Pass Through and Other Payments			
108	RDAM12011M1	COUNTY GENERAL	PASS THRU PAYMENTS	43,897,523	1,130,699	5						565,350	565,350
109	RDAM12011M1	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
110	RDAM12011M1	MADERA CEMETERY	PASS THRU PAYMENTS	4,077,262	105,021	5						62,511	62,511
111	RDAM12011M1	MADERA CO FLOOD	PASS THRU PAYMENTS	1,067,248	27,490	5						13,745	13,745
112	RDAM12011M1	MADERA MOSQUITO AB	PASS THRU PAYMENTS	6,390,186	184,597	5						82,299	82,299
113	RDAM12011M1	MADERA UNIFIED	Section 33676 Payments	16,944,962	436,463	5						218,232	218,232
114	RDAM12011M1	STATE CTR COMM COL	PASS THRU PAYMENTS	2,551,560	65,722	5						32,861	32,861
115	RDAM12011M1	CHILD DEVELOPMENT	PASS THRU PAYMENTS	19,783	510	5						255	255
116	RDAM12011M1	CHILD INSTITUTIONS	PASS THRU PAYMENTS	39,845	1,026	5						513	513
117	RDAM12011M1	DEPT OF EDUC	PASS THRU PAYMENTS	196,704	5,067	5						2,534	2,534
118	RDAM12011M1	EDUC HANDICAPPED	PASS THRU PAYMENTS	2,146	55	5						28	28
119	RDAM12011M1	EQUAL AID	PASS THRU PAYMENTS	1,016,369	26,179	5						13,090	13,090
120	RDAM12011M1	JUVENILE HALL EDUC	PASS THRU PAYMENTS	19,409	500	5						250	250
121	RDAM12011M1	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	341,714	8,802	5						4,401	4,401
122	RDAM12011M1	R O P	PASS THRU PAYMENTS	101,525	2,615	5						1,308	1,308
123	RDAM12011M1	TRAINABLE RETARDED	PASS THRU PAYMENTS	95,647	2,464	5						1,232	1,232
124	RDAMADERA2											0	0
125	AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	2,639,250	52,043	5						28,022	28,022
126	AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
127	AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	230,038	4,538	5						2,268	2,268
128	AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	66,904	1,319	5						660	660
129	AB 1290 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	360,533	7,109	5						3,555	3,555
130	AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	5,677,233	111,950	5						55,975	55,975
131	AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	854,874	16,857	5						8,429	8,429
132	AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	6,628	131	5						66	66
133	AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	13,350	263	5						132	132
134	AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	65,904	1,300	5						650	650
135	AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	720	14	5						7	7
136	AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	340,624	6,715	5						3,358	3,358
137	AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	5,503	128	5						64	64
138	AB 1290 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	114,487	2,258	5						1,129	1,129
139	AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	34,015	671	5						336	336
140	AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	32,045	632	5						316	316
141	RDA M3		PASS THRU PAYMENTS									0	0
142	AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	92,922	(2,648)	5						0	0
143	AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
144	AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	3,649	(104)	5						0	0
145	AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	1,052	(30)	5						0	0
146	AB 1290 PASS THRU	MADERA MOSQUITO AB	PASS THRU PAYMENTS	5,719	(163)	5						0	0
147	AB 1290 PASS THRU	FIRST INDUS FIRE	PASS THRU PAYMENTS	0	0	5						0	0
148	AB 1290 PASS THRU	MAINTENANCE NO 21	PASS THRU PAYMENTS	0	0	5						0	0
149	AB 1290 PASS THRU	SERVICE AREA NO 03	PASS THRU PAYMENTS	0	0	5						0	0
150	AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	90,063	(2,566)	5						0	0
151	AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	13,562	(387)	5						0	0
152	AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	105	(3)	5						0	0
153	AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	212	(6)	5						0	0
154	AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	1,045	(30)	5						0	0
155	AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	12	0	5						0	0
156	AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	5,402	(154)	5						0	0
157	AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	103	(3)	5						0	0
158	AB 1290 PASS THRU	PHYSICALLY HANDICAP	PASS THRU PAYMENTS	1,818	(52)	5						0	0
159	AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	539	(15)	5						0	0
160	AB 1290 PASS THRU	TRAINABLE RETARDED	PASS THRU PAYMENTS	509	(15)	5						0	0
161	TOTAL			87,421,611	2,178,960		0	0	0	0	0	1,091,576	1,091,576

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