

RESOLUTION NO. SHA 12-05

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR HOUSING AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE SECOND UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) OF THE FORMER REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177(a)(1) OF THE CALIFORNIA HEALTH AND SAFETY CODE

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the “Dissolution Act”), which, after the California Supreme Court’s ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the Dissolution Act required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, the Madera Redevelopment Agency did adopt the Preliminary Draft of the Initial Recognized Obligation Payment schedule on September 14, 2011 (for the period from January 1, 2012 through June 30, 2012); and

WHEREAS, the Agency reserves the right to amend the ROPS in the future should additional expenses for recognized obligations be identified; and

WHEREAS, the City of Madera has accepted the designation as the Successor Housing Agency (“Agency”) as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, Section 34177(a)(1) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to adopt the ROPS adopted by the former Redevelopment Agency.

NOW, THEREFORE the City Council of the City of Madera as the Successor Housing

Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the Second Updated ROPS attached hereto as Exhibit A.
3. The Agency authorizes and directs the Executive Director to:
 - (a) Present a copy of the adopted ROPS to the Oversight Board once that board has been formed.
 - (b) Transmit a copy of the adopted ROPS by mail or electronic means to the Madera County Auditor-Controller.
 - (c) Post the ROPS on the City's website.
4. The Agency designates its Executive Director to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Housing Agency to the former Madera Redevelopment Agency of the City of Madera this 14th day of March 2012, by the following vote:

AYES: Council Members Frazier, Medellin, Bompreszi and Poythress

NOES: None

ABSENT: Council Member Svanda


Brett Frazier, Mayor

ATTEST:


Sandi Brown, Agency Secretary

Approved as to Legal Form:


J. Brent Richardson, General Counsel

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAR 14, 2012 - FY 2012 JANUARY THROUGH JUNE
Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund ¹	Payable from the Redevelopment Property Tax trust Fund (RPTTF)						
						Jan	Feb	Mar	Apr	May	Jun	Total
1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	10,211,274	671,561	5			146,315			261,315	407,630
2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects	28,736,321	2,207,404	5			399,609			909,610	1,309,219
2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing p	49,899,395	2,560,024	5			629,778			969,780	1,599,558
2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projec	7,720,777	428,619	5			95,797			165,800	261,597
BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees	56,000	3,500	5						3,500	3,500
BNYMT Trustee fees 2003 Series	BNYMellon	Trustee Fees	73,500	3,500	5						3,500	3,500
BNYMT Trustee fees 2008 Series &	BNYMellon	Trustee Fees	195,000	7,500	5						7,500	7,500
Arbitrage Calculations - contract	Cal Muni	Bond Required Arbitrage calc	65,000	2,500	5						2,500	2,500
Bond Disemination	Orrick	Bond Required	52,000	2,000	5						2,000	2,000
State CalHFA Loan HELP	Management	Semi annual rpts, loan invoiceing, i	45,598	6,514	5	543	543	543	543	543	543	3,258
Annual Audit Project management		Life of Plan 2040	80,220	2,865	5						2,865	2,865
Continuing Disclosure Rpt			115,192	4,114	5			4,114				4,114
Annual Report			659,568	23,556	5						23,556	23,556
5 Year Imp Plan			129,483	23,122	5						23,122	23,122
Statement of Indebtedness			153,608	5,486	5						5,486	5,486
State Controllers Report			153,608	5,486	5						5,486	5,486
HCD Report			172,676	6,167	5						6,167	6,167
Standard & Poors Report			153,608	5,486	5		5,486					5,486
AB 987 Reporting			143,892	5,139	5						5,139	5,139
Affordable Housing Monitoring			345,352	12,334	5						12,334	12,334
Property Management		Facility and Lot maintenance	164,568	27,428	5	1,371	1,371	1,371	1,371	1,371	1,371	8,226
Public Notice Requirement		Agenda	172,676	6,167	5	514	514	514	514	514	514	3,084
SA & Oversight Board Meeting pre & post		18 Mtg/Yr 60hrs each	2,201,360	78,620	5		4,368	4,368	4,368	4,368	4,368	21,840
OSCA GRANT		Site Monitoring, grant mgmt	27,746	13,873	5	1,156	1,156	1,156	1,156	1,156	1,156	6,936
Required Public Noticing	H&S Code 34433	77 parcels @ \$250 + 4hrs each	35,078		5							0
Replacement Housing Obligation program cost		Management	720,000		5							0
Commercial Property Liquidation		Commercial Properties	175,000	15,000	5							0
Annual Audit - Contract Cost	Caporicci & Larson , Inc	Bond Required	112,000	4,000	5						4,000	4,000
Legal Services - Contract Cost		Liability, Property Insurance	3,024,000	108,000	5		10,000	10,000	10,000	10,000	10,000	50,000
Insurance Premiums		Wrap up Audit	308,000	11,000	5							0
County of Madera				7,000	5		7,000					7,000
Herbicide Property Maintenance			35,000	7,000	5			1,800	1,200			3,000
Property Maintenance 428 Yosemite			105,000	7,000	5						7,000	7,000
Property Maintenance 120 N. E St.			140,000	5,000	5						5,000	5,000
Arborpoint	Pacific West Communitie	Arborpoint Apt Affordable Housing	375,000		5							0
Riverside Villas		Storm drainage	263,022		5							0
Midtown Village Subdivision		\$1,126,000 Expensed to Date	840,000		5							0
Low Mod Housing set-aside	Project Fund	20% SET ASIDE	56,761,980	1,387,238	5							0
MUSD 308 S. J Street		Update Plans		4,000	5		3,000	1,000				4,000
County of Madera Courthouse Agmt	County Of Madera	Court House Building	950,000		5							0
Tribune - Honda Construction Loan			400,000		5							0
Avenue 16 Landscape Project		\$138,800 Expensed to Date	250,000		5							0
Downtown Streetscape		\$41,652 Expensed to Date			5							0
Sonora/Green/Columbia/Sierra improvement project		\$46,000 Expensed to Date			5							0
Adell Improvement Project		\$120,658 Expensed to Date			5							0
Laurel Linear Park		\$25,096 Expensed to Date			5							0
Airport Infrastructure Master Plan		\$89,499 Expensed to Date	30,000		5							0
Southwest Industrial Park Master Plan		\$59,965 Expensed to Date	30,000		5							0
"E" Street Improvement Project		\$118,087 Expensed to Date			5							0
TOTAL			166,282,502	7,668,203		3,584	33,438	1,296,365	19,152	17,952	2,443,612	3,814,103

¹Fund
1. Low and Moderate Income housing Fund
2. Bond Proceeds
3. Reserve balances
4. Administrative Cost Allowance
5. Redevelopment Property Tax Trust Fund
6. Other revenue sources

UPDATED RECOGNIZED OBLIGATION PAYMENT SCHEDULE AS OF MAR 14, 2012 - FY 2012 JANUARY THROUGH JUNE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
						Payable From the Administrative Allowance Allocation						
SA Employee Cost	Successor Agency	Payroll Cost	2,500,000	199,555	5		39,911	39,911	39,911	39,911	39,911	199,555
Other SA Admin Costs	Successor Agency	Administrative Costs	504,450	50,445	5		10,089	10,089	10,089	10,089	10,089	50,445
TOTAL				250,000		0	50,000	50,000	50,000	50,000	50,000	250,000

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						Payable from Other Revenue Sources						
AT&T		428 E Yosemite Underground Utiliti	5,805	5,805	2			5,805				5,805
PG&E		Adell St Underground Utilities	13,282	13,282	2			13,282				13,282
PG&E		Clark/Owens Underground Utilities	3,374	3,374	2			3,374				3,374
Adell Imp Project	Quad Knopf	Improvement Project (Contract for	21,500		2							0
Ave 16 Improvements	Blair, Church and Flynn	Proj No. 206-0427 - EW2	6,102		2							0
Madera Industrial area	NorthStar	SW Madera Industrial Area	89,951		2							0
Canal Relocation	Quad Knopf	Eng Srv - Relocation of MID Canal	49,261		2							0
Laurel Linear Park	Blair, Church & Flynn	Linear Park Project- No. 209-	14,926		2							0
Handicap Ramp project	City of Madera - Public W	Reimburse for Handicapped Ramp	31,000	31,000	2						31,000	31,000
428 Yosemite Plaza	Ross Recreation Equipm	Benches (3) and Trash Receptacle	6,109	6,109	2					6,109		6,109
Lake St median project	City of Madera - Engineer	Reimbursement Agmt - Lake Str M	85,000		2							0
Housing Bond Fund Obligations			810,098		2							0
Riverwalk Subdivision		\$5,135,000 Expensed to Date	1,210,000		2							0
Riverwalk Subdivision		Property Acquisition	270,250		2							0
Lake/Adell Street Project	City of Madera	Reimburse Agmt for Eng Srv -	16,289		2							0
Demo 14	Giersch & Associates	Demo - Eng Services	176,590		2							0
Sunrise Park	Madera Sunrise Rotary C	OPC Project-Entry Sign at Sunrise	11,428		2							0
Central Madera Street Project	Blair, Church & Flynn	Residential District Proj No. 208-	65,513		2							0
Operation Civic Pride	Madera Coalition for Com	Planting of Community Garden - L	11,706		2							0
Midtown Village	Precision Engineering	6th & Sycamore Subdivision(Midto	15,545		2							0
Midtown Village	TRIAD	6th & Sycamore Subdivision(Midto	9,320		2							0
Midtown Village	California Utility Consulta	Utility Project Mgmt Services - 6th	29,500		2							0
Riverwalk Subdivision	California Utility Consulta	Utility Project Mgmt Services - Rive	29,500		2							0
Midtown Village	Technicon Eng. Services	Geotech Eng Services - Midtown S	3,710		2							0
Downtown Canal Relocation		\$38,233 Expensed to Date	980,000		2							0
East Yosemite Widening Project		\$976,248 Expensed to Date	650,000		2							0
SA Salaries		Project Management	461,576		2							0
												0
TOTAL Bond			5,077,335									0
California Conservation Corps (6/8/	California Conservation C	2011/12 Graffiti Abatement Crew -	29,084	29,084	3	4,847	4,847	4,847	4,847	4,847	4,847	29,082
Server upgrade		Server, switch, software, licensens	25,600	25,600	3					25,600		25,600
Airport Infrastructure Study	Blair Church & Flynn		15,000		3							0
Replacement Housing Obligation		Loan & Incentives	1,100,000		3							0
Bond Reserve Requirement			2,990,643		3							0
												0
TOTAL Reserve			4,160,327									0
NSP3 Projects		Project Management	205,710	27,428	6			6,857	6,857	6,857	6,857	27,428
Abandoned Vehicle Authority		Management	13,715	2,743	6							0
Waste Tire Grant Management		Management	16,456	4,114	6							0
CDBG		Management	216,132	72,044	6	6,004	6,004	6,004	6,004	6,004	6,004	36,024
Property Maintanance 5 E. Yosemite			140,000	5,000	6							0
State CalHFA Loan HELP	CALHFA	Loan for affordable Multi Family ho	1,068,582	132,153	6							0
Soil Remediation 1350 Yose	Krazan and Associates	EIR Soil and Grdwater	177,802	177,802	6	29,634	29,634	29,634	29,634	29,634	29,634	177,804
Elm & Yosemite Traffic Signal		DDA	375,000		6							0
												0
TOTAL Other			2,213,397									0
												0
TOTAL				535,538		40,485	40,485	69,803	47,342	79,051	78,342	355,508

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Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation 6/30/11	Total Due During Fiscal Year	Fund ¹	Jan	Feb	Mar	Apr	May	Jun	Total
Pass Through and Other Payments												
PASS THOURGH PAYMENTS												
RDAM1\2011M1	COUNTY GENERAL	PASS THRU PAYMENTS	43,897,523	1,130,699	5						565,350	565,350
RDAM1\2011M1	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
RDAM1\2011M1	MADERA CEMETERY	PASS THRU PAYMENTS	4,077,262	105,021	5						52,511	52,511
RDAM1\2011M1	MADERA CO FLOOD	PASS THRU PAYMENTS	1,067,248	27,490	5						13,745	13,745
RDAM1\2011M1	MADERA MOSQUITO AI	PASS THRU PAYMENTS	6,390,186	164,597	5						82,299	82,299
RDAM1\2011M1	MADERA UNIFIED	Section 33676 Payments	16,944,962	436,463	5						218,232	218,232
RDAM1\2011M1	STATE CTR COMM COL	PASS THRU PAYMENTS	2,551,560	65,722	5						32,861	32,861
RDAM1\2011M1	CHILD DEVELOPMENT	PASS THRU PAYMENTS	19,783	510	5						255	255
RDAM1\2011M1	CHILD INSTITUTIONS	PASS THRU PAYMENTS	39,845	1,026	5						513	513
RDAM1\2011M1	DEPT OF EDUC	PASS THRU PAYMENTS	196,704	5,067	5						2,534	2,534
RDAM1\2011M1	EDUC HANDICAPPED	PASS THRU PAYMENTS	2,146	55	5						28	28
RDAM1\2011M1	EQUAL AID	PASS THRU PAYMENTS	1,016,369	26,179	5						13,090	13,090
RDAM1\2011M1	JUVENILE HALL EDUC	PASS THRU PAYMENTS	19,409	500	5						250	250
RDAM1\2011M1	PHYSICALLY HANDICA	PASS THRU PAYMENTS	341,714	8,802	5						4,401	4,401
RDAM1\2011M1	R O P	PASS THRU PAYMENTS	101,525	2,615	5						1,308	1,308
RDAM1\2011M1	TRAINABLE RETARDEE	PASS THRU PAYMENTS	95,647	2,464	5						1,232	1,232
RDAMADERA2											0	0
AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	2,639,250	52,043	5						26,022	26,022
AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5						0	0
AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	230,038	4,536	5						2,268	2,268
AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	66,904	1,319	5						660	660
AB 1290 PASS THRU	MADERA MOSQUITO AI	PASS THRU PAYMENTS	360,533	7,109	5						3,555	3,555
AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	5,677,233	111,950	5						55,975	55,975
AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	854,874	16,857	5						8,429	8,429
AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	6,628	131	5						66	66
AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	13,350	263	5						132	132
AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	65,904	1,300	5						650	650
AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	720	14	5						7	7
AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	340,524	6,715	5						3,358	3,358
AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	6,503	128	5						64	64
AB 1290 PASS THRU	PHYSICALLY HANDICA	PASS THRU PAYMENTS	114,487	2,258	5						1,129	1,129
AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	34,015	671	5						336	336
AB 1290 PASS THRU	TRAINABLE RETARDEE	PASS THRU PAYMENTS	32,045	632	5						316	316
RDA M3		PASS THRU PAYMENTS										0
AB 1290 PASS THRU	COUNTY GENERAL	PASS THRU PAYMENTS	92,922	(2,648)	5							0
AB 1290 PASS THRU	CITY OF MADERA	PASS THRU PAYMENTS	0	0	5							0
AB 1290 PASS THRU	MADERA CEMETERY	PASS THRU PAYMENTS	3,649	(104)	5							0
AB 1290 PASS THRU	MADERA CO FLOOD	PASS THRU PAYMENTS	1,062	(30)	5							0
AB 1290 PASS THRU	MADERA MOSQUITO AI	PASS THRU PAYMENTS	5,719	(163)	5							0
AB 1290 PASS THRU	FIRST INDUS FIRE	PASS THRU PAYMENTS	0	0	5							0
AB 1290 PASS THRU	MAINTENANCE NO 21	PASS THRU PAYMENTS	0	0	5							0
AB 1290 PASS THRU	SERVICE AREA NO 03	PASS THRU PAYMENTS	0	0	5							0
AB 1290 PASS THRU	MADERA UNIFIED	PASS THRU PAYMENTS	90,063	(2,566)	5							0
AB 1290 PASS THRU	STATE CTR COMM COL	PASS THRU PAYMENTS	13,562	(387)	5							0
AB 1290 PASS THRU	CHILD DEVELOPMENT	PASS THRU PAYMENTS	105	(3)	5							0
AB 1290 PASS THRU	CHILD INSTITUTIONS	PASS THRU PAYMENTS	212	(6)	5							0
AB 1290 PASS THRU	DEPT OF EDUC	PASS THRU PAYMENTS	1,045	(30)	5							0
AB 1290 PASS THRU	EDUC HANDICAPPED	PASS THRU PAYMENTS	12	0	5							0
AB 1290 PASS THRU	EQUAL AID	PASS THRU PAYMENTS	5,402	(154)	5							0
AB 1290 PASS THRU	JUVENILE HALL EDUC	PASS THRU PAYMENTS	103	(3)	5							0
AB 1290 PASS THRU	PHYSICALLY HANDICA	PASS THRU PAYMENTS	1,816	(52)	5							0
AB 1290 PASS THRU	R O P	PASS THRU PAYMENTS	539	(15)	5							0
AB 1290 PASS THRU	TRAINABLE RETARDEE	PASS THRU PAYMENTS	509	(15)	5							0
TOTAL	Fund		87,421,611	2,176,960		0	0	0	0	0	1,091,576	1,091,576

1. Low and Moderate Income housing Fund
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