

RESOLUTION NO. OB 12- 23

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY
APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE
BUDGET FOR JANUARY 1, 2013 THROUGH JUNE 30, 2013**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires Oversight Board approval of the Successor Agency Administrative Budget for administrative costs of the Successor Agency for each six-month fiscal period; and

WHEREAS, on August 8, 2012 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for January 1, 2013, through June 30, 2013; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for its consideration at a regular meeting of the Oversight Board on August 13, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of January 1, 2013 through June 30, 2013 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency a copy of which is attached hereto as Exhibit "A".
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. This resolution shall become effective immediately upon adoption.

* * * * *

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 13th day of August 2012, by the following vote:

AYES: BOARD MEMBERS FRAZIER, MANFREDI, ARREDONDO, DOMINICI, MASSETTI AND WILSON

NOES: NONE

ABSENT: BOARD MEMBER HORAL

ABSTAIN: NONE



Brett Frazier, Chairperson

ATTEST:



Sandi Brown, Agency Secretary

EXHIBIT "A"

REVISED 8/6/12

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY

Administrative Budget FY 2011-13 Partial

(January 1, 2013 to June 30, 2013)

Description	RPTTF	Adm Allowance	Other
Salaries & Benefits	\$ 97,020	\$ 75,000	\$ 53,165
Gas and Electric Utilities		4,340	11,125
Telephone and Fax Charges		1,182	
Cellular Phone and Pager Charges		282	
Advertising - Job Announcements		-	
Advertising - Bids and Legal Notices		796	
Professional Dues		1,638	
Publications and Subscriptions		-	
Office Supplies - Expendable		5,787	
Postage / Other Mailing Charges		4,533	
Mileage Reimbursement		1,013	
Contracted Services	4,900	13,270	17,722
Audit Fees	12,000	-	
Other Supplies		843	4,850
Building Supplies, Keys and Repairs		4,581	
Liability, Property Insurance	5,490	2,562	
Conference / Training / Education		3,869	
Other New Equipment		5,304	25,600
Interfund Charge - City Services	<u>67,509</u>	<u>-</u>	<u>-</u>
TOTAL ADMINISTRATIVE BUDGET	<u>\$ 186,919</u>	<u>\$ 125,000</u>	<u>\$ 112,462</u>

Funding Sources:

Housing Asset Fund

Bond Proceeds

Reserve Balances

Grants

Redevelopment Property Tax Trust Fund (RPTTF)