

**RESOLUTION NO. OB 15-08**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANUARY 1, 2016 THROUGH JUNE 30, 2016**

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires the Successor Agency to submit an Administrative Budget of the administrative costs of the Successor Agency for each six-month fiscal period to the Oversight Board for approval; and

WHEREAS, at their meeting on August 12, 2015 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for January 1, 2016 through June 30, 2016; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for consideration at the regular meeting of the Oversight Board on August 17, 2015.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of January 1, 2016 through June 30, 2016 as presented and approved by the Successor Agency to the former Madera Redevelopment Agency a copy of which is attached hereto as Exhibit A.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. The Oversight Board authorizes staff to transmit a copy of the Administrative Budget by mail or electronic means to the Madera County Auditor-Controller.
5. This resolution shall become effective immediately upon adoption.

\* \* \* \* \*

PASSED AND ADOPTED by the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency of the City of Madera this 17<sup>th</sup> day of August 2015 by the following vote:

AYES: Oversight Board Members Manfredi, Farinelli, Wilson, Massetti, Robinson and Kahn

NOES: None

ABSTAIN: None

ABSENT: Oversight Board Member Horal

  
\_\_\_\_\_  
Stell Manfredi, Chairperson

ATTEST:

  
\_\_\_\_\_  
Claudia Mendoza, Recording Secretary

EXHIBIT A

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY  
Administrative Budget FY 2015-16 Partial  
(January 1, 2016 to June 30, 2016)

Description	RPTTF Adm Allowance	Other
TOTAL ADMINISTRATIVE BUDGET	<u>\$125,000</u>	<u>\$263,758</u>

Funding Sources:  
Bond Proceeds  
Low Mod Housing  
Grants  
RPTTF Adm Allowance

**CERTIFIED COPY**

STATE OF CALIFORNIA )  
COUNTY OF MADERA )  
CITY OF MADERA )

I, Claudia Mendoza, Recording Secretary for the Successor Agency of the City of Madera, California, acting as Recording Secretary to the Oversight Board, do hereby certify that Resolution No. OB 15-08 was duly adopted by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency at a regular meeting thereof held on the 17<sup>th</sup> day of August, 2015 by the following vote:

AYES: Oversight Board Members Manfredi, Farinelli, Wilson, Massetti,  
Robinson and Kahn

NOES: None

ABSTAIN: None

ABSENT: Oversight Board Member Horal

Date: August 17, 2015

  
\_\_\_\_\_  
Claudia Mendoza, Agency Recording Secretary  
City of Madera Successor Agency