

RESOLUTION NO. OB 12- 10

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER MADERA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2012 THROUGH DECEMBER 31, 2012

WHEREAS, the Oversight Board to the Successor Agency to the former Madera Redevelopment Agency has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j)(1) requires Oversight Board approval of the Successor Agency Administrative Budget for administrative costs of the Successor Agency for each six-month fiscal period; and

WHEREAS, on May 9, 2012 the Successor Agency to the former Madera Redevelopment Agency approved an Administrative Budget for July 1, 2012 through December 31, 2012; and

WHEREAS, the Administrative Budget has been presented to the Oversight Board for its consideration at a special meeting of the Oversight Board on May 9, 2012.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency hereby finds, orders, and resolves:

1. The above recitals are true and correct;
2. The Oversight Board has reviewed and considered the Administrative Budget for administrative costs for the period of July 1, 2012 through December 31, 2012 presented by the Successor Agency to the former Madera Redevelopment Agency.
3. The Administrative Budget, as set forth in Exhibit A attached hereto and by this reference incorporated herein, is hereby approved by the Oversight Board.
4. This resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the former Madera Redevelopment Agency this 9th day of May 2012, by the following vote:

AYES: Board Members Frazier, Arredondo, Dominici, Horal, Massetti and Wilson

NOES: None

ABSENT: Board Member Manfredi

ABSTAIN: None



Brett Frazier, Chairperson

ATTEST:



Sandi Brown, Agency Secretary

Exhibit "A"

SUCCESSOR AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY
 Administrative Budget FY 2011-12 Partial
 (July 1, 2012 to December 31, 2012)

Description	RPTTF	Adm Allowance	Other
Salaries & Benefits	\$ 97,020	\$ 67,500	\$ 53,165
Gas and Electric Utilities		4,991	11,125
Telephone and Fax Charges		1,359	
Cellular Phone and Pager Charges		324	
Advertising - Bids and Legal Notices		915	
Professional Dues		1,884	
Office Supplies - Expendable		6,655	
Postage / Other Mailing Charges		5,213	
Mileage Reimbursement		1,165	
Contracted Services	4,900	15,261	17,722
Audit Fees	4,000	-	
Other Supplies		970	4,850
Building Supplies, Keys and Repairs		5,268	
Liability, Property Insurance	5,490	2,946	
Conference / Training / Education		4,449	
Other New Equipment		6,100	25,600
Interfund Charge - City Services	67,509	-	-
TOTAL ADMINISTRATIVE COST ALLOWANCE	\$ 178,919	\$ 125,000	\$ 112,462

Funding Sources:

- Low and Moderate Income housing Fund
- Bond Proceeds
- Reserve Balances
- Grants
- Redevelopment Property Tax Trust Fund (RPTTF)